



SANGANI HOSPITALS LIMITED

CIN: U85300GJ2021PLC127189

Registered Office: Sainath Society, Opp. S.T., Keshod – 362220, Junagadh

E-Mail: info@sanganihospitals.com | Phone No. +91 2871 235900

Date: May 29, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Wednesday, May 29, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: SANGANI HOSPITALS LIMITED (Symbol: SANGANI)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, May 29, 2024 at Sainath Society, Opp. S. T., KSD T, Village - Keshod, Junagadh Gujarat 362220 at 4.00 p.m. Following matters were decided by the Board:

1. Considered and approved the Audited Financial Results of the Company for half year and year ended March 31, 2024 along with Audit Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Approved appointment of M/s. R G G R & Associates, Chartered Accountants as Internal Auditors of the Company and fixed remuneration for financial year 2024-2025. (Brief Profile attached as Annexure I).
3. Approved appointment of K P Ghelani & Associates, Company Secretaries, Company Secretaries as Secretarial Auditors of the Company and fixed remuneration for financial year 2024-2025. (Brief Profile attached as Annexure II).

The Board Meeting concluded at 11.00 p.m.

You are requested to take the above on record.

Thanking you.

Yours Faithfully,
For Sangani Hospitals Limited

Ajay Sangani
Managing Director



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ANNEXURE I:

Name: M/s. R G G R & Associates LLP, Chartered Accountants

Registered Office: C-321, 215 Atrium, Near Courtyard Marriot Hotel, M. V. Road, Chakala MIDC, Andheri East, Mumbai – 400093.

Term of Appointment: For the financial year 2024-2025

Profile:

M/s. R G G R & Associates LLP, having two Designated Partners, CA Rohit Gondhiya and CA Gaurav Radia. Both Designated Partners have more than 10+ years of specialized experience in the field of Audit, Corporate Taxation and Tax Planning. They have an experience intermix team of 5 young professionals having consolidated experience of 40+ years. They provide services for Statutory Audit, Internal Audit, GST Audit, Tax Audit, Financial Due Diligence, various certification.

ANNEXURE II:

BRIEF PROFILE OF SECRETARIAL AUDITOR:

Name: M/s. K P Ghelani & Associates, Company Secretaries

Registered Office: 202, Arihant Complex, Tagore Road, Virani Chowk, Rajkot – 360001, Gujarat.

Term of Appointment: For the financial year 2024-2025

Profile:

Founded in 2014, K. P. Ghelani & Associates is a Practicing Company Secretary firm rendering Professional services in area of Corporate Laws, Legal Drafting, IPR's, etc and registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI). Firm has immense experience and specialize in dealing with matters relating to Company Law, Securities Laws, Corporate Governance matters, Legal Due Diligence, Mergers and Acquisitions, Due Diligence, Listings and Capital Market Transactions.

Independent Auditors’ Report on Consolidated Audited Half Yearly Financial Results and year to date Results of the Sangani Hospitals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SANGANI HOSPITALS LIMITED

Opinion

We have audited the accompanying consolidated half yearly Financial Results of **SANGANI HOSPITALS LIMITED** (“the Company”) and its One Subsidiary Company for the half year ended on March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the our audit report on separate financial statement of the subsidiary Company referred to in Other Matters section below, these consolidated financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2024 and year as well as year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in paragraph (a) of the Auditor’s Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from

fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We have audited the financial statement of the Subsidiary Company included in the consolidated financial result whose financial statement reflect total assets of Rs. 126.12 lakhs as at March 31, 2024 and total revenues of Rs. 420.39 lakhs for the year ended March 31, 2024, total net profit after tax of Rs. Nil for the year ended March 31, 2024 as considered in the Statement. This financial result has been audited by us.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the above auditor. The Statement includes

the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to Six months ended on September 30, 2023 which were subjected to a limited review by us, as required under the Listing Regulations.

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang Digitally signed by
Gaurang Unadkat
Unadkat Date: 2024.05.29
22:13:28 +05'30'

Place: Mumbai
Dated: May 29, 2024

Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: **24131708BKBIAJ5614**

Consolidated Financial Results for the Year ended on March 31, 2024

(Rs. In lakh except per share data)

Sr.No	Particulars	Half year ended on		Year ended on		
		March 31,2024 Audited	September 30,2023 Unaudited	March 31,2023 Audited	March 31,2024 Audited	March 31,2023 Audited
1	Revenue from Operations	766.93	800.69	981.39	1567.62	1566.79
	Other Income	75.20	9.19	9.40	84.39	9.45
	Total Revenue (1+2)	842.14	809.88	990.78	1652.01	1576.24
2	Expenses:					
	Purchases of Stock in trade	268.50	302.74	446.02	571.24	595.39
	Changes in inventories of stock in trade	1.93	-20.92	39.95	-19.00	29.65
	Employee Benefit Expenses	164.62	155.79	87.51	320.41	315.62
	Finance costs	0.00	0.00	2.96	0.00	2.96
	Depreciation and amortization expenses	15.82	12.69	82.48	28.51	110.04
	Other expenses	198.87	188.70	245.61	387.56	321.02
	Total expenses	649.73	638.99	904.54	1288.73	1374.69
3	Profit/(Loss) before tax (3-4)	192.40	170.89	86.25	363.29	201.56
4	Tax expense:					
	Current tax	23.22	44.80	21.70	68.01	50.72
	Excess/Short Provision for Tax				0.43	
	Deferred tax	3.38	21.78	2.47	25.16	2.47
	Total tax expenses	26.60	66.57	24.17	93.60	53.19
5	Profit/(Loss) for the period (4-5)	165.81	104.31	62.08	269.69	148.37
6	Minority Interest				0..36	0..23
	Profit/(Loss) for the period (5-6)				269.68	148.37
7	Earnings per share (Face Value of Rs. 10)					
	Basic	1.20	0.76	0.62	1.96	1.49
	Diluted	1.20	0.76	0.62	1.96	1.49

Notes:

1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on May 29,2024, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

3. The figures for the half year ended on 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the half year ended unaudited figures upto 30th September, 2023

4. The Company is engaged in the business of healthcare related services. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segement Reporting.

5. The Compnay has completed its Initial Public Offering ("IPO") of 37,92,000 new Equity Shares of Rs. 10 each at premium of Rs. 30 each per Equity Shares aggregating to Rs. 1516.80 lakhs. Pursuant to the IPO, the Equity Shares of the Company have got listed on NSE Emerge Platform on August 17, 2023.

6. The above consolidated financial result include the result of Subsidiary firm; M/s. Ankur Distributors

7. The above financial results are available on the website of the company i.e. www.sanganihospitals.com and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

8.Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors

Ajay Sangani
Managing Director
DIN : 06718085

Keshod
May 29,2024

Sangani Hospitals Limited

Registered Office: Sainath Society, Opp. ST Bus Stand, Keshod, Gujarat -362220

CIN : U85300GJ2021PLC127189

Website : www.sanganihospitals.com

Email:info@sanganihospitals.com

Consolidated Statement of Assets and Liabilities

Particulars	As at March 31,2024 Audited	As at March 31,2023 Audited
Equity and Liabilities		
Shareholders' funds		
(a) Share Capital	1377.70	998.50
(b) Reserves and Surplus	1971.49	798.79
	3349.19	1797.29
(c) Minority Interest	3.04	2.93
Non-current liabilities		
(a) Long term borrowings	8.53	10.08
(b) Deferred tax liabilities(net)	29.47	4.91
(c) Long Term Provisions	2.82	1.26
	40.81	16.25
Current liabilities		
(a) Short term borrowings	0.00	0.00
(b) Trade payables	104.85	78.14
(c) Other curent liabilities	42.19	64.38
(d) Short term provisions	0.76	0.01
	147.80	142.53
Total - Equity and Liabilities	3540.84	1959.01
Assets		
Non Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	1268.17	1189.77
(ii) Intangible Assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
	1268.17	1189.77
(b) Long Term Loans and Advances	42.63	2.47
(c) other non current assets		
	1310.80	1192.23
Current Assets		
(a) Inventories	77.38	58.38
(b) Trade receivables	225.17	235.77
(c) Cash and cash equivalents	1917.04	448.73
(d) Short term loans and advances	0.00	0.00
(e) Other Current assets	10.44	23.89
	2230.04	766.77
Total - Assets	3540.84	1959.01

For and on behalf of Board of Directors

Keshod
May 29, 2024Ajay Sangani
Managing Director
DIN : 06718085

Sangani Hospitals Limited

Consolidated Cash flow statement for the year ended 31st March 2024.

	31st March 2024 Amt in Rs.	31st March 2023 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) Before tax	363.29	204.68
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	28.51	101.06
Finance Cost	0.00	0.00
Operating profit/(loss) before working capital changes	391.79	305.73
Movements in working capital:		
Increase/(decrease) in short term borrowings	0.00	0.00
Increase/(decrease) in trade payables	27.01	-21.29
Increase/(decrease) in other current liabilities	-22.49	-25.96
Increase/(decrease) in short term provision	0.76	0.01
Decrease/(increase) in Inventories	-19.00	29.65
Decrease/(increase) in trade receivables	10.60	41.11
Decrease/(increase) in short-term loans and advances	0.00	0.00
Decrease/(increase) in other Current Assets	16.67	-24.09
Cash generated from Operations	405.35	305.15
Direct taxes paid	-68.44	-47.49
Net Cash from Operating Activities (A)	336.91	257.66
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-108.80	-1202.48
Decrease/(increase) in Other Non-current Assets	0.00	0.00
Net cash flow from/(used in) investing activities (B)	-108.80	-1202.48
Cash flow from financing activities		
Acceptance / (Repayment) of Loan		
Increase/(decrease) in other Long Term borrowings	-1.55	-3.08
Increase/(decrease) in long term provision	1.56	1.26
Decrease/(increase) in Long Term Loans and Advances	-40.16	-0.45
Increase in share capital	379.20	522.39
Increase in share premium	901.06	543.32
Increase In minority Interest	0.10	2.93
Net cash flow from/(used in) financing activities (C)	1240.20	1066.38
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1468.32	121.56
Cash and cash equivalents at the beginning of the year	448.73	327.17
Cash and cash equivalents at the end of the year	1917.04	448.73

For SANGANI HOSPITALS LIMITED

Ajay Sangani
Managing Director
DIN : 06718085

May 29,2024
Keshod

Independent Auditors' Report on Audited Half Yearly Financial Results and year to date Results of the Sangani Hospitals Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
SANGANI HOSPITALS LIMITED

Opinion

We have audited the accompanying half yearly Financial Results of **SANGANI HOSPITALS LIMITED** ("the Company") for the half year ended on March 31, 2024 and the year to date results for the period from April 01, 2023 to March 31, 2024, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these financial results as well as year to date results:

- i. is presented in accordance with the requirements of Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards and other Accounting principles generally accepted in India of the net profit and other financial information of the Company for the half year ended on March 31, 2024 and year to date results for the period from April 01, 2023 to March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered

Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

These half yearly financial results as well as year to date financial results have been prepared on the basis of the audited financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably

be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the half year ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to Six months ended on September 30, 2023 which were subjected to a limited review by us, as required under the Listing Regulations.

For KUMBHAT & CO.
Chartered Accountants
Firm Regn. No. 001609S

Gaurang
Unadkat

Digitally signed by
Gaurang Unadkat
Date: 2024.05.29
22:14:23 +05'30'

Place: Mumbai
Dated: May 29, 2024

Gaurang C. Unadkat
Partner
Mem.No. 131708
UDIN: **24131708BKBIAG5063**

Standalone Financial Results for the period ended March 31,2024

(Rs. In lakh except per share data)

Sr.No	Particulars	Half year ended on			Year ended on	
		March 31,2024 Audited	September 30,2023 Unaudited	March 31,2023 Audited	March 31,2024 Audited	March 31,2023 Audited
1	Revenue from Operations	625.41	598.16	580.11	1223.56	1165.52
	Other Income	72.34	9.19	9.40	81.53	9.45
	Total Revenue (1+2)	697.74	607.35	589.51	1305.09	1174.97
2	Expenses:					
	Purchases of Stock in trade	138.49	97.91	87.85	236.40	237.22
	Changes in inventories of stock in trade	-8.67	-13.84	4.53	-22.51	-5.77
	Employee Benefit Expenses	162.88	153.98	83.96	316.86	312.06
	Finance costs	0.00	0.00	0.00		0.00
	Depreciation and amortization expenses	15.89	12.51	79.32	28.40	106.88
	Other expenses	194.34	188.39	244.53	382.73	319.94
	Total expenses	502.94	438.94	500.19	941.88	970.34
3	Profit/(Loss) before tax (3-4)	194.81	168.41	89.32	363.22	204.63
4	Tax expense:					
	Current tax	24.01	44.00	44.00	68.01	47.49
	Excess/Short Provision for Tax	0.00	0.00	0.00	0.43	0.00
	Deferred tax	3.38	21.78	21.78	25.16	3.99
	Total tax expenses	27.39	65.78	65.78	93.60	51.48
5	Profit/(Loss) for the period (5-6)	167.41	102.63	23.54	269.61	153.15
6	Earnings per share (Face Value of Rs. 10)					
	Basic	1.22	0.74	0.24	1.96	1.53
	Diluted	1.22	0.74	0.24	1.96	1.53

Notes:

1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on May 29,2024, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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2. These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.

3. The figures for the half year ended on 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the half year ended unaudited figures upto 30th September, 2023

4. The Company is engaged in the business of healthcare related services. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segement Reporting.

5. The Compnay has completed its Initial Public Offering ("IPO") of 37,92,000 new Equity Shares of Rs. 10 each at premium of Rs. 30 each per Equity Shares aggregating to Rs. 1516.80 lakhs. Pursuant to the IPO, the Equity Shares of the Company have got listed on NSE Emerge Platform on August 17, 2023.

6. The details of utilization of IPO Proceeds are as per the table set forth below:

S. No.	Particulars	Planned as per Prospectus	Utilised (Rs. In Lakhs)	Pending to be utilised (Rs. In Lakhs)
1	Capital Expenditure for expansion in Keshod Hospital	809.58	21.62	787.96
	Capital Expenditure for expansion in Veraval Hospital	319.02	4.17	314.85
2	General Corporate Purpose	161.10	11.86	149.24
3	Issue expenses	227.10	227.10	-
	Total Proceeds from the Issue	1,516.80	264.75	1,252.05

7. The above financial results are available on the website of the company i.e. www.sanganihospitals.com and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

8.Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors

Ajay Sangani
Managing Director
DIN : 06718085

Sangani Hospitals Limited

Registered Office: Sainath Society, Opp. ST Bus Stand, Keshod, Gujarat -362220

CIN : U85300GJ2021PLC127189

Website : www.sanganihospitals.com

Email:info@sanganihospitals.com

Standalone Statement of Assets and Liabilities

Particulars	As at March 31,2024 Audited	As at March 31,2023 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	1377.70	998.50
(b) Reserves and Surplus	1971.37	800.70
	3349.07	1799.20
2 Non-current liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities(net)	29.47	4.31
(c) Long Term Provisions	2.82	1.26
	32.29	5.57
3 Current liabilities		
(a) Short term borrowings	0.00	0.00
(b) Trade payables	75.03	54.33
(c) Other curent liabilities	41.29	62.73
(d) Short term provisions	0.76	0.01
	117.08	117.07
Total - Equity and Liabilities	3498.44	1921.83
B. Assets		
1 Non Current Assets		
(a) Property, Plant and Equipments		
(i) Tangible Assets	1267.04	1187.37
(ii) Intangible Assets	0.00	0.00
(iii) Capital work in progress	0.00	0.00
	1267.04	1187.37
(b) Long Term Loans and Advances	42.63	2.47
(c) other non current assets	0.00	0.00
	1309.68	1189.83
2 Non-current Investments	83.81	81.03
3 Current Assets		
(a) Inventories	53.63	31.12
(b) Trade receivables	179.48	193.88
(c) Cash and cash equivalents	1861.50	399.45
(d) Short term loans and advances	0.00	0.00
(e) Other Current assets	10.33	26.52
	2104.95	650.97
Total - Assets	3498.44	1921.83

For and on behalf of Board of Directors

Keshod
May 29,2024Ajay Sangani
Managing Director
DIN : 06718085

Sangani Hospitals Limited

Standalone Cash flow statement for the year ended 31st March 2024.

	31st March 2024 Amt in Rs.	31st March 2023 Amt in Rs.
Cash flow from operating activities		
Profit/(loss) Before tax	363.22	204.63
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	28.40	101.02
Finance Cost	0.00	0.00
Operating profit/(loss) before working capital changes	391.62	305.65
Movements in working capital:		
Increase/(decrease) in short term borrowings	0.00	0.00
Increase/(decrease) in trade payables	20.70	-16.12
Increase/(decrease) in other current liabilities	-21.44	-27.81
Increase/(decrease) in short term provision	0.76	
Decrease/(increase) in Inventories	-22.51	-5.77
Decrease/(increase) in trade receivables	14.40	40.48
Decrease/(increase) in short-term loans and advances		
Decrease/(increase) in other Current Assets	16.19	-23.98
Cash generated from Operations	399.70	272.45
Direct taxes paid	-68.44	-47.49
Net Cash from Operating Activities (A)	331.26	224.96
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-108.08	-1202.48
Decrease/(increase) in Other Non-current Assets	-2.79	-81.03
Net cash flow from/(used in) investing activities (B)	-110.87	-1283.51
Cash flow from financing activities		
Acceptance / (Repayment) of Loan		-3.08
Increase/(decrease) in other Long Term borrowings	0.00	-0.45
Increase/(decrease) in long term provision	1.56	1.26
Decrease/(increase) in Long Term Loans and Advances	-40.16	0.00
Increase in share capital	379.20	603.68
Increase in share premium	901.06	543.32
Finance Cost		
Net cash flow from/(used in) financing activities (C)	1241.65	1144.74
Net increase/(decrease) in cash and cash equivalents (A+B+C)	1462.05	86.18
Cash and cash equivalents at the beginning of the year	399.45	313.26
Cash and cash equivalents at the end of the year	1861.50	399.45

For SANGANI HOSPITALS LIMITED

Ajay Sangani
Managing Director
DIN : 06718085

May 29,2024
Keshod



SANGANI HOSPITALS LIMITED

CIN: U85300GJ2021PLC127189

Registered Office: Sainath Society, Opp. S.T., Keshod – 362220, Junagadh

E-Mail: info@sanganihospitals.com | Phone No. +91 2871 235900

Date: May 29, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

I, Chandni Sangani, Chief Financial Officer of Sangani Hospitals Limited having its Registered Office at Sainath Society, Opp. S. T., KSD T, Village - Keshod, Junagadh Gujarat 362220 hereby declare that the Statutory Auditors of the Company, M/s. Kumbhat & Company have issued an Audit Report with unmodified opinion on the annual Standalone Audited Financial Results and Consolidated Audited Financial Results of the Company for the year ended on March 31, 2024. This declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Request you kindly take this declaration on your records.

Yours sincerely,
For Sangani Hospitals Limited

Chandni Sangani
Chief Financial Officer