



SANGANI HOSPITALS LIMITED

CIN: U85300GJ2021PLC127189

Registered Office: Sainath Society, Opp. S.T., Keshod – 362220, Junagadh
E-Mail: info@sanganihospitals.com | Phone No. +91 2871 235900

Date: November 14, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Maharashtra, India.

Company Symbol: Sangani

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on September 30, 2023, which has been reviewed by the Audit Committee of the Company at its meeting held on Thursday, November 9, 2023. Kindly take the above information on your record.

For and Behalf of
Sangani Hospitals Limited

Ajaykumar Sangani
Managing Director

Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sangani Hospitals Limited has allotted 37,92,000 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 40/- (including security premium of Rs. 30/- per equity share through initial public offering (IPO). As per the requirement under the Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, we hereby declare that there is no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raises is being utilized for the purpose stated in the offer document.

| Name of Listed Entity | | Sangani Hospitals Limited | | | | |
|--|---|--|---------------------------------|--|--------------------------------|---------|
| Mode of fund raising | | Initial Public Offering | | | | |
| Date of fund raising | | August 17, 2023 | | | | |
| Amount raised | | Rs. 1,516.80 Lakhs | | | | |
| Report filed for the half year ended | | September 30, 2023 | | | | |
| Monitoring Agency | | Not Applicable | | | | |
| Monitoring Agency Name, if applicable | | Not Applicable | | | | |
| Is there a deviation/ variation in use of funds raised | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not Applicable | | | | |
| If yes, date of Shareholders approval | | Not Applicable | | | | |
| Explanation for the deviation/ variation | | Not Applicable | | | | |
| Comments of the Audit Committee after review | | Funds utilized for objects for which it was raised | | | | |
| Objects for which funds have been raised and where there has been any deviation, in the following table | | There is no deviation | | | | |
| S. N. | Original Object | Modified Object | Amount Allocated (Rs. in Lakhs) | Amount utilized till September 2023 (Rs. in Lakhs) | Amount of deviation/ variation | Remarks |
| 1 | To carry out the capital expenditure for expansion in Sangani Hospital at Keshod, Gujarat | N.A. | 809.58 | - | N.A. | N.A. |
| 2. | To carry out the capital expenditure for expansion in Sangani Super Speciality Hospital at Veraval, Gujarat | N.A. | 319.02 | - | N.A. | N.A. |
| 3. | General corporate purposes | N.A. | 161.10 | - | N.A. | N.A. |
| 4. | Issue Expenses | N.A. | 227.10 | 210.21 | N.A. | |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and on behalf of Sangani Hospitals Limited

Ajaykumar Sangani
Managing Director